



KASG & CO.

Chartered Accountant

GSTIN - 20AACFH8663C1ZS (H.O)

Head Office :

2nd Floor, Shree Laxmi Complex, Shastri Nagar, Dhanbad - 826001, Jharkhand

Ph. :- 0326 2302066, Mobile :- +91-94311 20134, +91 9199537891

E-mail : kkharodia@gmail.com, kasghodhanbad@gmail.com

GURU NANAK COLLEGE

BANK MORE ,DHANBAD

AUDIT REPORT FOR THE YEAR ENDING

31ST MARCH 2023

Branch Office :

505, Haute Street, 86 A, Topsia Road, Seal Lane, Gobra,
Kolkata, West Bengal - 700046, Mobile : 8017467202, 9903906165

Other Branch Offices :

- New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj • Gurgaon (Haryana)
- Bengaluru • Chas • Ranchi • Dhanbad • Kolkata

Website : www.kasgca.com

AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad, having PAN-AAATG7935L which comprise the Balance Sheet as at 31st March, 2023 and Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with law of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view and are in conformity with the accounting principles generally accepted in India:
- In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2023.
 - In the case of the Income & Expenditure Account, the excess of Income over Expenditure for the year ended on that date.



7. We report that:
- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.
8. We further report that:
- The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - In our opinion, proper books of account as required by law have been kept by the college so far as appears from our examination of those books.

For K A S G & Co.
Chartered Accountants
FRN: 002228C



(K.N. Harodia)
Partner
M. No. 034751

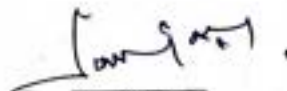
Place: Dhanbad
Date: 27/09/2023
UDIN: 2303475106PSHP1595

GURU NANAK COLLEGE, BARMASIA, DHANBAD,
BALANCE SHEET AS ON 31ST MARCH, 2023

FUND & LIABILITIES		AMOUNT (Rs.)		ASSETS		AMOUNT (Rs.)					
I.	General Fund			I.	Fixed Assets		23,049,981.05				
	Balance B/F	17,870,160.40	19,007,335.12		(As per Schedule "A(1)", "A(2)")						
	Add:- Excess of Income over Expenditure	1,137,174.72			II.	Deposits		85,000.00			
II.	Other Funds (Schedule "C")			III.	Deposit with Ranchi University B/F		500,000.00				
	College Development Fund	6,826,665.95			(in the form of FDR)						
	Student Fund	3,080,297.00			IV.	Reserve Fund With V.B. University(B/F)					
	RUSA GNC Fund	2,992,580.86				a)	Investment				
	Grant Received From Central Govt. And State Govt. (RUSA)	8,772,277.00					FDR with SBI Dhanbad	2,250,807.48			
	Library Fund	3,061,683.00					Add:- Interest	109,354.00			
	Gratuity Fund	1,776,657.63					Less: TDS	2,360,161.48		2,340,225.48	
	UGC Fund	1,946,771.00	28,457,332.44				V.	Loans, Advances & Deposits			
	Poor Boys Fund	400.00							Advances Recoverable		
	III.	Liabilities							(As per Schedule "B")		
a) Registration Fees		965,584.00		a)				TDS on Interest on FDR:-		10,936.00	
b) University Fees Collection		707,156.00		For the A.Y. 2023-24							
c) OSU Claim Payable			1,902,000.00	b)	Income Tax Refundable:-				8,345.00		
d) Centre Expenses		49,900.00			For the A.Y. 2021-2022			9,698.00			
e) Student Union Fee		79680.00			For the A.Y-2022-23						
f) Nss Fund		79,680.00			VI.	Bank Balances			23,021,565.27		
				(As per Schedule "C")							
				VII.	Cash in Hand (As certified)		106,915.50				
				(As per Schedule "D")							
			49,366,667.56				49,366,667.56				


Accountant


Bursar


Principal


Secretary

Place : Dhanbad
Date : 27/09/2023

Signed in terms of our report of examination

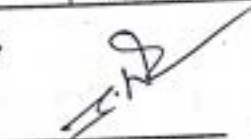
For KAS G & CO
Chartered Accountants

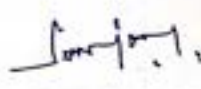

SHASTRI NAGAR
DHANBAD
CHARTERED ACCOUNTANTS
K.K. Harodia
Partner
M. No. 034751
FRN : 002228C
UDN: 2303495106PSHP1595


GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2023

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
			101,762.00
Audit Fee	54,280.00	By Admission Fee	807,181.00
Bank Charges	1,485.68	" Annual Charges Fee	3,775.00
Security Guard Expense	592,101.00	" Bonafide Fee	12,050.00
Electricity Charges	264,861.00	" Character Fee	10,549,000.00
ERP Fee	686,902.00	" College Fund Fee	321,240.00
Establishment Expense	31,462,351.00	" Electrical Charges Fee	20,680,454.00
Generator Maintenance	308,795.00	" Establishment Grant A/C	106,000.00
Insurance Premium expenses	32,234.00	" Internal Examination Fee	260,956.00
PF Employer'S Contribution	554,717.00	" Interest On Saving A/C	243,000.00
Postage And Stamp Expense	7,580.10	" Seminar Fees	107,000.00
Printing And Stationary	155,519.00	" Admission Form Fee	3,950.00
Refreshment Expense	21,086.50	" CLC Form Fee	53,500.00
Remuneration Expenses	2,042,400.00	" CLC Transfer Fee	480,470.00
Travelling Expense	42,880.00	" Tuition Fee	814,566.00
Telephone Expense	4,195.00	" ERP Fee	9,400.00
Advertisement Expense	93,114.00	" FOSS (STP) Fees	52,450.00
Lecture Series Expense	40,869.00	" Skill Development Course Fee	127,200.00
Carriage Expense	1,220.00	" Hand book fees	10.30
Holding Tax	72,441.00	" Gateway Transaction A/C	5,000.00
College Magazine a/c	117,339.00	" Fine (Damages fees)	10,000.00
Office Maintenance Expense	9,821.00	" Book fare	309,600.00
Internet Expense	73,494.00	" Practical Fee	80,000.00
NCC Training Expenses	12,000.00	" Tender fee	10,100.00
Gateway Software	170,200.00	" Canteen rent	2,722.00
Professional Fee	22,700.00	" Miscellaneous Income	109,354.00
Book fair expenses	17,436.00	" Accured Interest on FD	4,125,000.00
Miscellaneous Expense	2,868.00	" Vocational Course Fee(BCA)	130,000.00
Meeting Expense	27,004.00	" Vocational Course Fee(BBA)	
Seminar exp	317,891.00		
Google Work Space Expenses	4,617.30		
NAAC Expense	10,152.00		
Photography Expenses	4,773.00		
Inspection charge	30,000.00		
Computer Maintenance	4,225.00		
FOSS (STP)FEES	25,000.00		
Depreciation	1,089,624.00		
Excess of Income Over Expenditure transferred to General Fund	1,137,174.72		
	39,515,350.30		39,515,350.30


Accountant


Bursar


Principal


Secretary

Place : Dhanbad
Date : 29/09/2023

Signed in terms of our report of even date.

For KASG & Co.
Chartered Accountants



(K.K. Harodia)
Partner
M. No. 034751
FRN : 002228C

GURU NANAK COLLEGE, BARMASIA, BHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31/03/2023

Schedule "A" (I)
 Fixed Assets (General Section)

Sl. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/22	ADD. ADDITION DURING THE YEAR		1/15- SOLD DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION		W.D.V. AS ON 31/03/2023
			UPTO 03/31/2022	AFTER 03/10/2022				(Rs.)	(Rs.)	
		(Rs.)			(Rs.)		(Rs.)	(Rs.)		
1	BLOCK I - III Land at Barmasia	85,200.00	-	-	-	85,200.00	0.00%	-	-	85,200.00
TOTAL (BLOCK I)		85,200.00	-	-	-	85,200.00	0.00%	-	-	85,200.00
2	BLOCK II - 10% Building & Boundary Wall at Barmasia	4,014,729.50	89,000.00	-	-	4,103,729.50	10.00%	410,373.00	-	3,693,356.50
3	College Building at Katras Road, Bhanbad	522,923.25	-	-	-	522,923.25	10.00%	52,292.00	-	470,631.25
4	Borewell	13,911.00	-	-	-	13,911.00	10.00%	1,391.00	-	12,520.00
5	Fan	29,764.00	-	-	-	29,764.00	10.00%	2,976.00	-	26,788.00
6	Main Gate Const.	225,931.00	-	-	-	225,931.00	10.00%	22,593.00	-	203,338.00
7	Furniture	1,797,035.00	6,000.00	16,200.00	-	1,819,235.00	10.00%	181,114.00	-	1,638,121.00
8	Wall Watch	1,782.00	-	-	-	1,782.00	10.00%	178.00	-	1,604.00
9	Inventor	25,485.00	-	-	-	25,485.00	10.00%	2,549.00	-	22,936.00
10	Stabilizer	1,766.00	-	-	-	1,766.00	10.00%	177.00	-	1,589.00
11	Building Construction Vocational Centre	3,034,619.00	-	-	-	3,034,619.00	10.00%	303,462.00	-	2,731,157.00
12	Auditorium (RUSA)	9,648,019.00	-	-	-	9,648,019.00	10.00%	964,802.00	-	8,683,217.00
13	Furniture (RUSA)	635,249.00	-	-	-	635,249.00	10.00%	63,525.00	-	571,724.00
TOTAL (BLOCK II)		19,951,213.75	95,000.00	16,200.00	-	20,062,413.75		2,005,432.00	-	18,056,981.75
14	BLOCK III - 15% Duplicating Machine	9.00	-	-	-	9.00	15.00%	1.00	-	8.00
15	Typewriter	107.00	-	-	-	107.00	15.00%	16.00	-	91.00
16	Psychology Apparatus	157.00	-	-	-	157.00	15.00%	24.00	-	133.00
17	Other Miscellaneous Assets	3.00	-	-	-	3.00	15.00%	-	-	3.00
18	Library Automation	117,678.00	-	-	-	117,678.00	15.00%	17,652.00	-	100,026.00
19	Cycle	31.00	-	-	-	31.00	15.00%	5.00	-	26.00
20	Typewriter (Vocational Course)	646.00	-	-	-	646.00	15.00%	97.00	-	549.00
21	Barco Machine	807.00	-	-	-	807.00	15.00%	121.00	-	686.00
22	Fax Machine	562.00	-	-	-	562.00	15.00%	84.00	-	478.00
23	Generator	3,061.00	-	-	-	3,061.00	15.00%	459.00	-	2,602.00
24	LED TV	29,383.00	-	-	-	29,383.00	15.00%	4,407.00	-	24,976.00
25	LCD Projector	10,409.00	-	-	-	10,409.00	15.00%	1,561.00	-	8,848.00
26	Musical Instrument	1,396.00	-	-	-	1,396.00	15.00%	209.00	-	1,187.00
27	Air conditioner	355,049.00	-	-	-	355,049.00	15.00%	53,257.00	-	301,792.00
28	D.G Set Generator	94,029.00	-	-	-	94,029.00	15.00%	14,104.00	-	79,925.00
29	Lighting Connector	3,968.00	-	-	-	3,968.00	15.00%	595.00	-	3,373.00
30	Air conditioner (RUSA)	223,468.00	-	-	-	223,468.00	15.00%	33,520.00	-	189,948.00
31	Projector (RUSA)	51,994.00	-	-	-	51,994.00	15.00%	7,799.00	-	44,195.00

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32	Motor Pump	15,810.00	-	-	-	15,810.00	15.00%	2,372.00	13,438.00
33	Amplifier Set	18,697.00	-	-	-	18,697.00	15.00%	2,805.00	15,892.00
34	Solar Panel	-	-	850,668.00	-	850,668.00	15.00%	63,800.00	786,868.00
35	CCTV	36,918.00	-	78,837.00	-	115,755.00	15.00%	17,365.00	137,850.00
36	Digital Photo Copier	28,840.00	-	-	-	28,840.00	15.00%	4,326.00	24,514.00
37	Electronics Equipments	-	1,877,344.00	-	-	1,877,344.00	15.00%	281,602.00	1,595,742.00
38	Water Filter w/ Rhoda	1,977.00	-	-	-	1,977.00	15.00%	289.00	1,688.00
39	Water Filter	439.00	-	-	-	439.00	15.00%	66.00	373.00
40	Electric Panel	-	212,748.00	-	-	212,748.00	15.00%	31,912.00	180,836.00
41	Bo Matrix Machine	34,207.00	-	17,700.00	-	41,907.00	15.00%	4,928.00	36,979.00
42	Water Cooler	1,854.00	-	-	-	1,854.00	15.00%	278.00	1,576.00
43	Refrigerator	715.00	-	-	-	715.00	15.00%	107.00	608.00
44	Gas Stove & Cylinder	362.00	-	2,280.00	-	2,642.00	15.00%	325.00	2,317.00
45	Laboratory Equipment	3,226.00	-	-	-	3,226.00	15.00%	484.00	2,742.00
46	Microphone	270.45	-	-	-	270.45	15.00%	41.00	229.45
47	Gym Equipment	166,175.00	-	-	-	166,175.00	15.00%	24,926.00	141,249.00
48	Grass Cutting Machine	4,675.00	-	-	-	4,675.00	15.00%	701.00	3,974.00
49	Kapline Vendline Machine	21,974.00	-	-	-	21,974.00	15.00%	3,296.00	18,678.00
50	Fire Equipment	8,186.00	-	-	-	8,186.00	15.00%	1,228.00	6,958.00
51	Sports And Game Equipments	44,699.00	-	-	-	44,699.00	15.00%	6,705.00	37,994.00
52	Photo Copier (RUSA)	114,818.00	-	-	-	114,818.00	15.00%	17,223.00	97,595.00
53	P.A Sound System (RUSA)	42,929.00	-	-	-	42,929.00	15.00%	6,439.00	36,490.00
54	Water Filter (RUSA)	11,478.00	-	-	-	11,478.00	15.00%	1,722.00	9,756.00
TOTAL (BLOCK III)		1,480,951.45	2,090,092.00	943,545.00	-	4,520,522.45	-	696,871.00	3,913,717.45
55	BLOCK IV - 40%	2,270.00	-	-	-	2,270.00	40.00%	908.00	1,362.00
56	Computer [Vocational Course]	-	-	-	-	-	-	-	-
56	Library Books	260,363.00	1,658.00	48,339.00	-	310,358.00	40.00%	114,475.00	195,883.00
57	Computer & Peripheral	52,418.00	15,000.00	9,960.00	-	77,378.00	40.00%	28,956.00	48,422.00
58	Printer & Scanner	47,775.00	-	-	-	47,775.00	40.00%	19,110.00	28,665.00
59	Gateway software ERP	94,400.00	-	-	-	94,400.00	40.00%	37,760.00	56,640.00
60	Laptop	2.00	-	-	-	2.00	40.00%	1.00	1.00
61	Projector	2.00	-	-	-	2.00	40.00%	1.00	1.00
62	Kota Installation	19,800.00	-	-	-	19,800.00	40.00%	7,920.00	11,880.00
63	Tally Software	7,646.00	-	-	-	7,646.00	40.00%	3,058.00	4,588.00
64	Gateway software	81,240.00	-	-	-	81,240.00	40.00%	32,496.00	48,744.00
65	Computer (RUSA)	27,318.00	-	-	-	27,318.00	40.00%	10,926.00	16,392.00
66	Printer (RUSA)	696.00	-	-	-	696.00	40.00%	278.00	418.00
TOTAL (BLOCK IV)		597,918.00	16,658.00	58,299.00	-	668,875.00	-	255,889.00	412,986.00
Grand Total "A" (1)		22,111,283.20	2,201,750.00	1,024,044.00	-	25,337,077.20	-	2,868,192.00	22,468,885.20

Description debited to:		
Library Fund		122,395.00
College Development Fund		766,127.00
(Depreciation on Building)		
Auditorium RUSA		964,802.00
RUSA GMC Fund		141,432.00
Student Fund A/C		6,795.00
Income & Expenditure A/c.		866,731.00
		<u>2,868,192.00</u>



C.D.

 Exiser

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 Principal

[Signature]


 Secretary

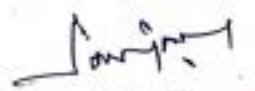
GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

Schedule "A (2)"
 Fixed Assets (Vocational Section)

Sl. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/2022 (Rs.)	ADD:- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPRECIATION	DEPRECIATION (Rs.)	W.D.V. AS ON 31/03/23 (Rs.)
			UPTO 02/10/2022	AFTER 02/10/2022					
Block I - 10%									
1	Furniture	57,464.50	-	7,304.00	-	64,768.50	10.00%	6,112.00	58,656.50
2	Inventor	100,595.00	-	-	-	100,595.00	10.00%	10,060.00	90,535.00
3	Fan	5,826.00	-	-	-	5,826.00	10.00%	583.00	5,243.00
TOTAL (BLOCK I)		163,885.50	-	7,304.00	-	171,189.50		16,755.00	154,434.50
Block II - 15%									
3	Motor Pump	793.35	-	-	-	793.35	15.00%	119.00	674.35
4	Water Cooler	57,622.00	-	-	-	57,622.00	15.00%	8,643.00	48,979.00
5	Amplifier Set	15,873.00	-	9,000.00	-	24,873.00	15.00%	3,056.00	21,817.00
6	Refrigerator	7,569.00	-	-	-	7,569.00	15.00%	1,135.00	6,434.00
6	CCTV	37,705.00	-	-	-	37,705.00	15.00%	5,656.00	32,049.00
7	Aqua guard	5,098.00	-	-	-	5,098.00	15.00%	765.00	4,333.00
8	Sports and Game Equipments	8,288.00	-	-	-	8,288.00	15.00%	1,243.00	7,045.00
TOTAL (BLOCK II)		132,948.35	-	9,000.00	-	141,948.35		20,617.00	121,331.35
Block III - 40%									
9	Computer	436,758.00	-	-	-	436,758.00	40.00%	174,703.00	262,055.00
10	Computer Peripheral	-	-	54,095.00	-	54,095.00	40.00%	10,819.00	43,276.00
TOTAL (BLOCK III)		436,758.00	-	54,095.00	-	490,853.00		185,522.00	305,331.00
Grand Total "A" (2)		733,591.85	-	70,399.00	-	803,990.85		222,894.00	581,096.85


 KAS G & CO.
 CHARTERED ACCOUNTANTS
 BARMASIA, DHANBAD


 Bursar


 Prindpal


 Secretary

GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE "B"
LOANS, ADVANCES & DEPOSITS

SL. NO	PARTICULARS	AMOUNT (Rs.)
	Gnc Dept,	
1	M/S Tara Grill Shop	40,000.00
2	RANJANA DAS	10,000.00
3	S.K.Mishra	40,000.00
4	Satpal Singh	45,000.00
5	Mina Malkhandi	90,000.00
	TOTAL	225,000.00

SCHEDULE "C"
BANK BALANCES

SL. NO	PARTICULARS	AMOUNT (Rs.)
1	State Bank of India (A/c. No.6012, General Fund) 7,813,859.76 RUSA GNC Fund (A/c No. 56443) Vocational (Computer Lab A/c No.30754286294) 76,982.00	7,890,841.76
2	Punjab & Sind Bank Student Fund (A/c. No.9055) 101,932.78 Library Fund (A/c. No. 9056) 16,555.70 Gratuity Fund (A/c. No. 9057) 2,137,168.15 UGC Fund (A/c. No. 9059) 3,207.21	2,258,863.84
3	Union Bank of India Vocational Student Fund (A/c No. 0101) 5,877,910.94 Development Fund (A/c No. 9946) 1,409,951.48 General Fund (A/c No. 1028) 119,180.25	7,407,042.67
4	Allahabad Bank Intermediate Fund (7117)	5,464,817.00
5	Bank of India RUSA GNC FUND (4780921110000000)	
	TOTAL	23,021,565.27

SCHEDULE "D"
CASH IN HAND

SL. NO	PARTICULARS	AMOUNT (Rs.)
1	Imprest Cash (General Fund)	3,954.00
2	Imprest Cash (Vocational)	3,028.50
3	Cash-in-hand as per Cash-book(Vocational Fund)	90,990.00
4	Cash-in-hand as per Cash-book(General Fund)	8943
	TOTAL	106,915.50



Bursar

Principal

Secretary

GURU NANAK COLLEGE, BARMASIA, DHANBAD

BANK RECONCILIATION STATEMENT
AS ON 31ST MARCH 2023

GNC VOCATIONAL SECTION,
UNION BANK A/C: 9191

Debit Balance as per bank ledger as on 31.03.2023

5,877,930.94

Add: Cheque Issued but not Presented for payment

Date	Cheque No.	Clearance Date	Amount
15/02/2023	080450	07/04/2023	750.00
25/02/2023	080454	18/04/2023	750.00
18/03/2023	080482	19/05/2023	750.00

2,250.00

Credit Balance as per Bank Statement as on 31.03.2023

5,880,180.94

GNC GENERAL SECTION
SBI BANK A/C-6012

Debit Balance as per bank ledger as on 31.03.2023

7,813,859.76

Add: Cheque Issued but not Presented for payment

Date	Cheque No.	Clearance Date	Amount
06/03/2023	390911	03/04/2023	3,150.00
23/03/2023	390900	10/04/2023	3,000.00
29/03/2023	390923	05/04/2023	72,441.00

78,591.00

Credit Balance as per Bank Statement as on 31.03.2023

7,892,450.76

GNC INTERMEDIATE SECTION
ALLAHABAD BANK A/C NO. 7117

Debit Balance as per bank ledger as on 31.03.2023

5,464,817.00

Add: Cheque Issued but not Presented for payment

Date	Cheque No.	Clearance Date	Amount
14/03/2023	290378	11/04/2023	6,500.00
17/03/2023	290390	07/04/2023	2,000.00
17/03/2023	290385	04/04/2023	2,000.00

10,500.00

Credit Balance as per Bank Statement as on 31.03.2023

5,475,317.00



Bursar

Principal

Secretary

GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2023

Schedule "E"

I. College Development Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation on Building & Boundary	766,127.00	By Balance B/F	6,027,310.95
To Repair & Maintenance		By Fees Received	
General	119,486.00	General	1,195,200.00
Vocational	52,355.00	Vocational	129,923.00
	171,841.00	Intermediate	412,200.00
To Balance C/F	6,826,665.95		1,737,323.00
	7,764,633.95		7,764,633.95

II. Student Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Expense		By Balance B/F	2,943,685.00
General	204985		
Vocational	15300	By Fee Received	
	220,285.00	General	498,000.00
To Depreciation on Sports and Games Equipment	6,705.00	Intermediate	171,750.00
To Sports and Game Expenses	306,148.00		669750.00
To Balance C/F	3,080,297.00		
	3,613,435.00		3,613,435.00

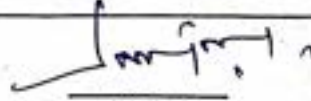
III. RUSA GNC Fund A/c


Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	141,432.00	By Balance B/F	1,243,164.00
To Transfer to RUSA	605.14	By Amount Received (General)	1,891,454.00
To Balance C/F	2,992,580.86		
	3,134,618.00		3,134,618.00

IV. Grant From Central Govt. And State Govt. (RUSA) (For Auditorium)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	964,802.00	By Balance B/F	9,737,079.00
To Balance C/F	8,772,277.00		
	9,737,079.00		9,737,079.00

  
 Bursar


 Principal


 Secretary

V. Library Fund A/c

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Magazine Expense	9,655.00	By Balance B/F	2,031,263.00
To Depreciation	122,395.00	By Fees Received	
To Library Automation Exp.	5,900.00	General	199,200.00
To Balance C/F	3,061,683.00	Intermediate	68,670.00
			267,870.00
	3,199,633.00		3,199,633.00

VI. Gratuity Fund A/c

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	1,776,657.63	By Balance B/F	1,776,657.63
	1,776,657.63		1,776,657.63

VII. UGC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	1,946,771.00	By Balance B/F	1,946,771.00
	1,946,771.00		1,946,771.00

VIII. Poor Boys Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid		By Balance B/F	1,300.00
General	400		
Intermediate	500		
To Balance C/F	900.00		
	400.00		
	1,300.00		1,300.00



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Principal

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Secretary

GURU NANAK COLLEGE, BARMASIA, DHANBAD,
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2023

IX. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid (Intermediate)	249,190.00	By Balance B/F	1,079,679.00
To Balance C/F	985,584.00	By Fee Received (Intermediate)	155,095.00
	1,234,774.00		1,234,774.00

X. University Fees Collection (Examination Fees)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid (Intermediate)	568,050.00	By Balance B/F	533,761.00
To Balance C/F	707,156.00	By Fee Received (Intermediate)	741,445.00
	1,275,206.00		1,275,206.00

XI. Centre Expenses

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid General Vocational Intermediate		By Balance B/F	
To Balance C/d	49,900.00	By Fee Received General Vocational Intermediate	49,900.00
	49,900.00		49,900.00

XII. GSLI Claim

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To GSLI Claim Paid To Balance C/F	37,779.00	By Balance b/d	37,779.00
	37,779.00		37,779.00

XIII. Student Union Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	79,680.00	By Amount Received (General)	79,680.00
	79,680.00		79,680.00

XIV. NSS Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	79,680.00	By Amount Received (General)	79,680.00
	79,680.00		79,680.00

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Bursar

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Principal

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Secretary

GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME FOR THE YEAR ENDING 31ST MARCH, 2023

ANNEXURE A:

S.NO.	PARTICULARS	GENERAL	VOCATIONAL	INTERMEDIATE	TOTAL
✓ 1	Admission Fee	70,702.00		22,000.00	101,762.00
2	Annual Charges Fees	813,447.00		103,734.00	807,181.00
✓ 3	Bonafide Fees	2,925.00		850.00	3,775.00
✓ 4	Character Fees	8,175.00		3,875.00	12,050.00
5	College Fund Fees	7,000,000.00		2,601,000.00	10,543,000.00
6	Electrical Charge Fees	230,340.00		82,500.00	321,840.00
7	Establishment Grant A/c	20,000,454.00			20,000,454.00
8	Seminar Expense	243,000.00			243,000.00
9	ERP Fees	858,311.00	44,550.00	111,705.00	814,566.00
10	Interest on Saving A/c	117,208.00	143,670.00		260,878.00
11	NSS Fees	79,880.00			79,880.00
12	Admission form fee	700.00		108,300.00	107,000.00
13	CLC Form fee	2,925.00		1,025.00	3,950.00
✓ 14	CLC Transfer fee	38,150.00	2,600.00	14,750.00	53,500.00
✓ 15	Tuition fees	382,550.00		97,920.00	480,470.00
16	Canteen Rent	10,100.00			10,100.00
17	Skill development course fee	43,700.00	8,750.00		52,450.00
18	Gateway Software	4.05	2.94	3.31	10.30
19	Miscellaneous Income	250.00		2,472.00	2,722.00
20	Vocational course fee(BCA)		4,125,000.00		4,125,000.00
21	Vocational course fee(BBA)		130,000.00		130,000.00
22	FOSS STP fees		9,400.00		9,400.00
23	Practical Fees	309,600.00			309,600.00
24	Fender fees	80,000.00			80,000.00
25	Fine damages		5,000.00		5,000.00
26	Handbook Fees	103,200.00	24000		127,200.00
27	Accured Interest on FD	109,354.00			109,354.00
29	Internal Examination fees	103,200.00		1,800.00	105,000.00
30	Bookfare	10,000.00			10,000.00
31	GSLI Premium	12,600.00			12,600.00
32	Professional Tax	36,900.00			36,900.00
33	National Seminar fee	243000			243000
	TOTAL	32,174,623.05	4,492,972.94	3,219,934.31	39,887,530.30

79762
2925
8175

36150
382550
509562



S. D.
Bursar

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Principal

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Secretary

GURU NANAK COLLEGE, BARMASIA, DHANBAD
EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2023

ANNEXURE B:

S.NO.	PARTICULARS	GENERAL	VOCATIONAL	INTERMEDIATE	TOTAL
1	Audit Fees	54,280.00			54,280.00
2	Bank Charges	1,015.50	458.78	11.40	1,485.68
3	Security Guard Expenses	592,101.00			592,101.00
4	Photography Expenses A/c	4,325.00	448.00		4,773.00
5	GSLI Premium	12,600.00			12,600.00
6	Electrical Charges	184,489.00	80,372.00		264,861.00
7	Establishment Expenses	29,842,625.00	1,619,726.00		31,462,351.00
8	Generator Maintenance	31,800.00	276,995.00		308,795.00
9	Insurance Premium	16,553.00	15,681.00		32,234.00
10	Professional Tax	36,900.00			36,900.00
11	PF Employer Contribution	544,462.00	10,255.00		554,717.00
12	Postage & Stamp	4,527.00	3,053.10		7,580.10
13	Printing & Stationary	128,544.00	26,975.00		155,519.00
14	Refreshment Expenses	10,067.00	11,019.50		21,086.50
15	Remuneration Expenses	85,050.00	542,350.00	1,415,000.00	2,042,400.00
16	Travelling Expenses	40,764.00	2,116.00		42,880.00
17	Telephone Expenses	4,195.00			4,195.00
18	Advertisement Expenses	93,114.00			93,114.00
19	Lecture Series Expenses	28,783.00	12,086.00		40,869.00
20	Carriage Expense	170.00	1,050.00		1,220.00
21	Holding tax	72,441.00			72,441.00
22	Office Maintenance Expense	8,726.00	1,095.00		9,821.00
23	Internet Expense	48,374.00	25,120.00		73,494.00
24	Magazine Expense	8,162.00	1,493.00		9,655.00
25	Professional Fee	21,700.00	1,000.00		22,700.00
26	Miscellaneous Expenses	353.00	2,514.00		2,867.00
27	Meeting Expense	23,746.00	3,258.00		27,004.00
28	NCC Training Expense	12,000.00			12,000.00
29	Google Work Space Subscription	3,965.00	652.30		4,617.30
30	Inspection Charges	30,000.00			30,000.00
31	NAAC Expenses	10,152.00			10,152.00
32	Book Fare Expenses	17,436.00			17,436.00
33	Seminar Expenses	317,891.00			317,891.00
34	Computer Maintenance	3,025.00	1,200.00		4,225.00
35	Sports & Game Expense	298,936.00	7,212.00		306,148.00
36	FOSS (STP) Fees		25,000.00		25,000.00
37	Depreciation	878,590.00	211,034.00		1,089,624.00
38	ERP Expense		686,902.00		686,902.00
39	College Magazine A/C	117,339.00			117,339.00
40	Gateway Software	170,200.00			170,200.00
	TOTAL	33,759,400.50	2,882,163.68	1,415,011.40	38,743,477.58



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 Bursar

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 Principal

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 Secretary

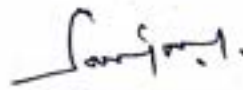
GURU NANAK COLLEGE, BARMASIA, DHANBAD
BIFURCATION OF DEPRECIATION

Annexure C:

SL.NO.	Particulars		Amt.
	A. GENERAL SECTION		
1	<u>Library Fund</u>		
i.	Library Books		122,395.00
2	<u>College Development Fund</u>		
i.	Building & Boundary Wall at Barmasia	410,373.00	
ii.	College Building at Katras Road, Dhanbad	52,292.00	
iii.	Building Construction Vocational Centre	303,462.00	766,127.00
3	<u>Grant From Central Govt. & State Govt. (RUSA) (For Auditorium)</u>		
i.	Auditorium (RUSA)		964,802.00
4	<u>Rusa GNC Fund</u>		
i.	Furniture (RUSA)	63,525.00	
ii.	Projector (RUSA)	7,799.00	
iii.	Air Conditioner (RUSA)	33,520.00	
iv.	P.A Sound System (RUSA)	6,439.00	
v.	Photo Copier (RUSA)	17,223.00	
vi.	Water Filter (RUSA)	1,722.00	
vii.	Computer (RUSA)	10,926.00	
viii.	Printer (RUSA)	278.00	141,432.00
5	<u>Student Fund A/C</u>		
i.	Sports and Games Equipment		6,705.00
6	Depreciation Transfer to Income & Expenditure (Bal. Fig.)	866,731.00	
	<u>B.VOCATIONAL SECTION-Depreciation Transfer to Income & Expenditure</u>	222,894.00	
	TOTAL DEPRECIATION TRANSFER TO INCOME AND EXPENDITURE A/C		1,089,625.00
	Total		3,091,086.00




Bursar


Principal


Secretary

DETAILS OF ANNUAL TDS STATEMENT FOR TEACHING AND NON TEACHING STAFF FOR THE A.Y.2023-24

NO.	NAME OF EMPLOYEE	TOTAL SALARY PAID DURING THE F.Y-22-23	TOTAL TDS DEDUCTED ON SALARY	TOTAL TDS PAID	NATURE OF PAYMENT	SECTION
1	Prof. Dr. Sanjay Prasad	5,180,175.00	1,342,527.00	1,342,527.00	SALARY	192 B
2	Prof. Dr.Gopal Kr.Sandilya	2,328,540.00	418,359.00	418,359.00	SALARY	192 B
3	Prof.Amarjit Singh	2,174,088.00	349,000.00	349,000.00	SALARY	192 B
4	Prof.Dr. Ranjana Das	2,175,950.00	387,000.00	387,000.00	SALARY	192 B
5	Prof. Dr. Meena Malkhandi	1,633,020.00	187,000.00	187,000.00	SALARY	192 B
6	Prof. Santosh kumar	1,639,020.00	206,000.00	206,000.00	SALARY	192 B
7	Prof. Sanjay Kumar Sinha	1,633,020.00	198,000.00	198,000.00	SALARY	192 B
8	Prof.Dipak Kumar	1,639,020.00	208,000.00	208,000.00	SALARY	192 B
9	Sri.Indra Deo Singh	1,306,431.00	147,000.00	147,000.00	SALARY	192 B
10	Mrs.Smriti Nagl	607,320.00	189,484.00	189,484.00	SALARY	192 B
11	Mrs.Amrita Kapoor	607,320.00	189,484.00	189,484.00	SALARY	192 B
	TOTAL	20,923,904.00	3,821,854.00	3,821,854.00		

QUARTERS	TOTAL SALARY	TOTAL TDS	RETURN FILING DATE
1ST	5,889,703.00	1,100,886.00	20TH JULY 2022
2ND	5,687,349.00	1,029,968.00	27TH OCT 2022
3RD	4,698,090.00	651,000.00	27th JAN 2023
4TH	4,648,762.00	1,040,000.00	27TH MAY 2023
	20,923,904.00	3,821,854.00	



Bursar

Principal

Secretary

GURU NANAK COLLEGE, BARMASIA, DHANBAD, AS ON 31st MARCH, 2023

DETAILS OF ANNUAL TDS STATEMENT OTHER THAN SALARY FOR THE AY 2023-2024

S.NO	DEDUCTEE	DATE ON WHICH ENTRY IS RECORDED IN BOOKS	BILL AMOUNT (INCLUDING GST)	AMOUNT OF GST	AMOUNT ON WHICH TDS DEDUCTED	RATE OF TDS	AMOUNT OF TDS DEDUCTED	AMOUNT OF TDS DEPOSITED	DATE ON WHICH TDS DEPOSITED	NATURE OF PAYMENT	SECTION IN WHICH PAYMENT COVERED
1	KASG & CO	13.05.2022	13770.00	2070.00	11700.00	32%	3744.00	3744.00	13.05.2022	PROFESSIONAL SERVICE	154A
2	IS LIMITED	03.04.2022	49414.00	7538.00	41876.00	2%	838.00	838.00	13.04.2022	CONTRACTUAL	154C
3	IS LIMITED	11.05.2022	49414.00	7538.00	41876.00	2%	838.00	838.00	13.05.2022	CONTRACTUAL	154C
4	TECHNO PRINT	18.05.2022	137328.00	12899.00	99440.00	2%	1989.00	1989.00	18.05.2022	CONTRACTUAL	154C
5	INDUSTRIAL MEDIA VENTURE LTD.	17.05.2022	30794.00	504.00	30290.00	2%	206.00	206.00	17.05.2022	CONTRACTUAL	154C
6	CENTRAL PUBLISHING HOUSE LTD.	17.05.2022	34800.00	800.00	24000.00	2%	480.00	480.00	17.05.2022	CONTRACTUAL	154C
7	IS LIMITED	18.06.2022	49414.00	7538.00	41876.00	2%	838.00	838.00	18.06.2022	CONTRACTUAL	154C
8	KASG & CO.	20.09.2022	44840.00	6840.00	38000.00	30%	11400.00	11400.00	20.09.2022	CONTRACTUAL	154C
9	IS LIMITED	20.07.2022	49414.00	7538.00	41876.00	2%	838.00	838.00	20.07.2022	CONTRACTUAL	154C
10	IS LIMITED	13.08.2022	49414.00	7538.00	41876.00	2%	838.00	838.00	23.08.2022	CONTRACTUAL	154C
11	IS LIMITED	20.09.2022	49414.00	7538.00	41876.00	2%	838.00	838.00	20.09.2022	CONTRACTUAL	154C
12	TECHNO PRINT	30.07.2022	52640.00	640.00	47000.00	2%	940.00	940.00	30.07.2022	CONTRACTUAL	154C
13	TECHNO PRINT	05.08.2022	52640.00	640.00	47000.00	2%	940.00	940.00	05.08.2022	CONTRACTUAL	154C
14	TECHNO PRINT	21.08.2022	880.00	0.00	880.00	2%	17.60	17.60	21.08.2022	CONTRACTUAL	154C
15	IS LIMITED	12.07.2022	67022.00	0.00	67022.00	2%	1340.44	1340.44	12.07.2022	CONTRACTUAL	154C
16	BANI ENGINEERING WORKS	13.09.2022	145728.00	0.00	145728.00	2%	2914.56	2914.56	13.09.2022	CONTRACTUAL	154C
17	BANI ENGINEERING WORKS	13.09.2022	145728.00	0.00	145728.00	2%	2914.56	2914.56	13.09.2022	CONTRACTUAL	154C
18	ALLOD RADIO SERVICES	13.07.2022	101094.00	0.00	101094.00	2%	2021.88	2021.88	13.07.2022	CONTRACTUAL	154C
19	CORPORATE INFOTECH	13.07.2022	867300.00	0.00	867300.00	2%	17346.00	17346.00	13.07.2022	CONTRACTUAL	154C
20	IS LIMITED	30.10.2022	49414.00	7538.00	41876.00	2%	838.00	838.00	30.10.2022	CONTRACTUAL	154C
21	IS LIMITED	14.11.2022	49414.00	7538.00	41876.00	2%	838.00	838.00	14.11.2022	CONTRACTUAL	154C
22	IS LIMITED	14.12.2022	49414.00	7538.00	41876.00	2%	838.00	838.00	14.12.2022	CONTRACTUAL	154C
23	BANI ENGINEERING WORKS	06.10.2022	500000.00	0.00	500000.00	2%	10000.00	10000.00	06.10.2022	CONTRACTUAL	154C
24	BANI ENGINEERING WORKS	16.11.2022	260000.00	0.00	260000.00	2%	5200.00	5200.00	16.11.2022	CONTRACTUAL	154C
25	BANI ENGINEERING WORKS	30.11.2022	50000.00	0.00	50000.00	2%	1000.00	1000.00	30.11.2022	CONTRACTUAL	154C
26	BANI ENGINEERING WORKS	16.12.2022	18800.00	0.00	18800.00	2%	376.00	376.00	16.12.2022	CONTRACTUAL	154C
27	BANI ENGINEERING WORKS	02.01.2023	32680.00	0.00	32680.00	2%	653.60	653.60	02.01.2023	CONTRACTUAL	154C
28	BANI ENGINEERING WORKS	09.01.2023	35668.00	0.00	35668.00	2%	713.36	713.36	09.01.2023	CONTRACTUAL	154C
29	IS Limited	11.02.2023	49414.00	7538.00	41876.00	2%	838.00	838.00	11.02.2023	CONTRACTUAL	154C
30	Waterproof Eye Solution Pvt. Ltd	13.05.2023	291239.00	44139.00	247100.00	5%	12355.00	12355.00	13/05/2023	CONTRACTUAL	154A
31	TECHNO PRINT	07.05.2023	180.00	0.00	180.00	2%	3.60	3.60	07/05/2023	CONTRACTUAL	154C
32	TECHNO PRINT	08/05/2023	10411.00	0.00	10411.00	2%	208.22	208.22	08/05/2023	CONTRACTUAL	154C
33	KASG & CO.	08/05/2023	13579.00	2070.00	11509.00	32%	3683.00	3683.00	08/05/2023	PROFESSIONAL FEE	154A
34	Industrial Media Venture Ltd	08/05/2023	20300.00	360.00	19940.00	2%	398.80	398.80	08/05/2023	CONTRACTUAL	154C
35	MT Media Ltd	08/05/2023	5040.00	240.00	4800.00	2%	96.00	96.00	08/05/2023	CONTRACTUAL	154C
36	IS Limited	15/05/2023	49414.00	7538.00	41876.00	2%	838.00	838.00	15/05/2023	CONTRACTUAL	154C
37	IS Limited	02/05/2023	37048.00	6148.00	30900.00	2%	618.00	618.00	02/05/2023	CONTRACTUAL	154C
38	AGGAR-Fulcheran Ltd	02/05/2023	17040.00	840.00	16200.00	2%	324.00	324.00	02/05/2023	CONTRACTUAL	154C
39	Waterproof Eye Solution Pvt. Ltd	04/05/2023	395663.00	60201.00	335462.00	5%	16773.10	16773.10	04/05/2023	CONTRACTUAL	154A
40	TECHNO PRINT	06/05/2023	215074.00	36345.00	178729.00	2%	3574.58	3574.58	06/05/2023	CONTRACTUAL	154C
41	Neerayan center	06/05/2023	66700.00	1700.00	65000.00	2%	1300.00	1300.00	06/05/2023	CONTRACTUAL	154C
42	Indrahar deopantar	13/05/2023	30491.00	4401.00	26090.00	2%	521.80	521.80	13/05/2023	CONTRACTUAL	154C
43	Indrahar deopantar	13/05/2023	47502.00	7290.00	40212.00	2%	804.24	804.24	13/05/2023	CONTRACTUAL	154C



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41	Land	24/03/2023	49,414.00	7,538.00	41,876.00	2%	838.00	838.00	4/05/2023	CONTRACTUAL	EMC
42	Printing Print	27/03/2023	8,620.00	-	8,620.00	2%	172.00	172.00	21/01/2023	CONTRACTUAL	EMC
TOTAL			4,316,769.00	267,775.00	4,648,994.00		115,594.00	115,594.00			

QUARTERS	TOTAL AMOUNT PAID TO THIRD PARTY ON WHICH TDS IS DEDUCTED	TOTAL TDS	RETURN FILING DATE
1ST	262,848.00	5,179.00	20TH JULY 2022
2ND	2,314,626.00	49,336.00	27TH OCT 2022
3RD	953,753.00	18,939.00	27TH JAN 2023
4TH	1,117,767.00	40,740.00	26TH MAY 2023
	4,648,994.00	115,594.00	



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Bursar

[Handwritten signature]
Principal

[Handwritten signature]
Secretary

GURUNANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET & INCOME AND EXPENDITURE

FOR THE YEAR ENDING 31ST MARCH, 2023

1. Method of Accounting

Generally, cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

3. Fund based Accounting has been followed.

4. Accounting Standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.



